

EMPOWERDEX

Economic Empowerment Rating Agency



Generic B-BBEE Verification Certificate

Adcorp Workforce Solutions (Pty) Ltd Incorporating subsidiaries listed on Annexure 'A'

Registration Number: 1999/026249/07

Address: Adcorp Office Park, Nicolway Bryanston, Cnr William Nicol Drive & Wedgewoodlink, Bryanston, 2194

Level One Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.00	25.00	≥ 51% Black Ownership	Yes
Management Control	12.12	19.00	Black Ownership Percentage	82.45%
Skills Development	22.64	20.00	≥ 30% Black Women Ownership	Yes
Enterprise and Supplier Development	37.57	40.00	Black Women Ownership Percentage	45.00%
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	No
Total Score	102.33	109.00	51% Black Owned Designated Group Supplier	No
Empowering Supplier	Yes		VAT Number	4780191815
Procurement Recognition Level	135.00%		Issue Date	29 June 2017
Discounting Principle Applicable	No		Expiry Date	28 June 2018
Recorded Procurement Recognition Level	135.00%		Re-Issue Date	05 July 2017

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.
*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

For EMPOWERDEX (Pty) Ltd

05 July 2017

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: C Wu, V Jack, L Ratsoma, J Brebnor

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